

MINUTES - SPECIAL TOWN MEETING - OCTOBER 5, 2009
MODERATOR ROBERT HOWARTH CALLED THE MEETING TO ORDER AT 7:30PM
ATTENDANCE 459

ARTICLE 1. HAMPDEN-WILBRAHAM REGIONAL SCHOOL DISTRICT:

The Town voted to approve the \$82,271,129 borrowing authorized by vote of the Hampden-Wilbraham Regional School District on August 25, 2009, for the purpose of paying costs of designing, constructing, originally equipping and furnishing a new District High School, to be located at 621 Main Street, Wilbraham, Massachusetts, including the payment of all other costs incidental and related thereto (the "High School Project"), which school facility shall have an anticipated useful life as an educational facility for the instruction of school children of at least 50 years, said sum to be expended at the direction of the School Building Committee. Said vote provides as follows:

Elements of the High School Project Eligible for Grant Funding:

\$76,796,379 of the total amount authorized to be borrowed by this vote is expected to be expended to pay cost of High School Project elements for which the District may be eligible to receive a grant from the Massachusetts School Building Authority ("MSBA") to pay a portion of such costs, the District acknowledges that the MSBA's grant program is a non-entitlement, discretionary program based on need, as determined by the MSBA, and any costs of the High School Project that the District incurs in excess of any grant approved by and received from the MSBA shall be the sole responsibility of the District; any grant that the District may receive from the MSBA on account of the High School Project shall not exceed the lesser of (1) 61.73 percent (%) of eligible, approved project costs, as determined by the MSBA, or (2) the total maximum grant amount determined by the MSBA, and that the total amount of the borrowing authorized by this vote shall be reduced by any amounts received from the MSBA prior to the issuance of any bonds or notes authorized under this vote, and

Elements of the High School Project Not Eligible for Grant Funding:

\$5,474,750 of the total amount authorized to be borrowed by this vote is expected to be expended to pay costs of High School Project elements not eligible for grant funding, involving sitework, and designing, construction and equipping a swimming pool and District administrative offices. The District acknowledges that the costs described in this paragraph shall be the sole responsibility of the District and its member towns, and that, the District is not eligible to receive financial assistance from The Commonwealth of Massachusetts or the MSBA to defray any portion of such costs.

The Town's approval of the debt authorized by the District for the High School Project shall not be effective, however, until the Town shall have voted to exclude the amounts necessary to pay its allocable share of the District's debt issued for the High School Project from the limitations of Chapter 59, Section 21C of the General Laws (also known as Proposition 2 ½).

VOTING IN FAVOR – 380

VOTING OPPOSED - 36

MOTION CARRIED

THE MEETING ADJOURNED AT 9:02PM