

HAMPDEN ADVISORY BOARD

Approved 4/7/08

Minutes: 3/17/08

Attendees: Timm Marini, Carol Fitzgerald, Doug Boyd

Call to Order: 6:00 PM

Absent: Jeff Smith, Jamie Collins

Previous Minutes: Motion to Approve February 11 and March 3, 2008 Minutes:
Carol Fitzgerald

Seconded by: Doug Boyd

Motion to Approve February 25, 2008 Minutes: Doug Boyd

Seconded by: Carol Fitzgerald

All in Favor: Unanimous

Attendees: Selectmen John D. Flynn and Rick Green

Selectmen Flynn and Green discussed two letters dated March 13 and March 14, 2008 recently received from Beth Regulbuto, Director of Financial Services for Hampden-Wilbraham Regional School District. It was stated in the letters that the Hampden-Wilbraham Regional School Committee unanimously voted to approve its FY2009 preliminary Operating Budget. The preliminary Budget and the associated member towns' assessment amount are based on the Governor's Budget estimates that may be modified over the next three to four months.

As recommended by the District's Auditor, the Hampden-Wilbraham Regional School District voted to establish a Reserve for Contingency in the amount of \$150,000.00, only to be used for emergencies or unanticipated expenditures. If this doesn't happen by the end of the fiscal year, the District may close out this under expenditure to its fund balance and this can be repeated for use in future years budgets.

The Hampden-Wilbraham Regional School Committee's voted to use the \$43,639.20 interest reserve to reduce Hampden's Green Meadow debt assessment payment. The District then asked that the Town of Hampden vote to immediately remit \$20,216.92 to the District in order to eliminate the deficit balance that remains on the Green Meadows Capital Project Fund with a request to add an Article on the Town's Warrant.

The 3/17/08 Draft Warrant and 3/17/08 STM Draft Warrant were also discussed.

OTHER BUSINESS:

The Advisory Board approved Requests for Transfers from the Reserve Fund for the following:

1. \$3,000.00 - sump pump replacement (estimated cost)
2. \$500.00 – Insurance – Property and Liability
3. \$1500.00 – Town House Maintenance, plumbing, boiler, etc.
4. \$200.00 – Legal Advertising and Posting

Motion to Approve Requests for Transfers from the Reserve Fund: Carol Fitzgerald

Seconded by: Doug Boyd

All in Favor: Unanimous

Next Board Meeting: 3/24/08

Motion to Adjourn: Carol Fitzgerald

Motion Seconded: Doug Boyd

Adjournment: 7:25 PM

Respectfully Submitted: Roberta M. Addison. Clerk